

# SCHUYLKILL HAVEN AREA SCHOOL DISTRICT

2018-2019 February  
Budget Presentation



# 2016-2017 AUDIT BALANCES

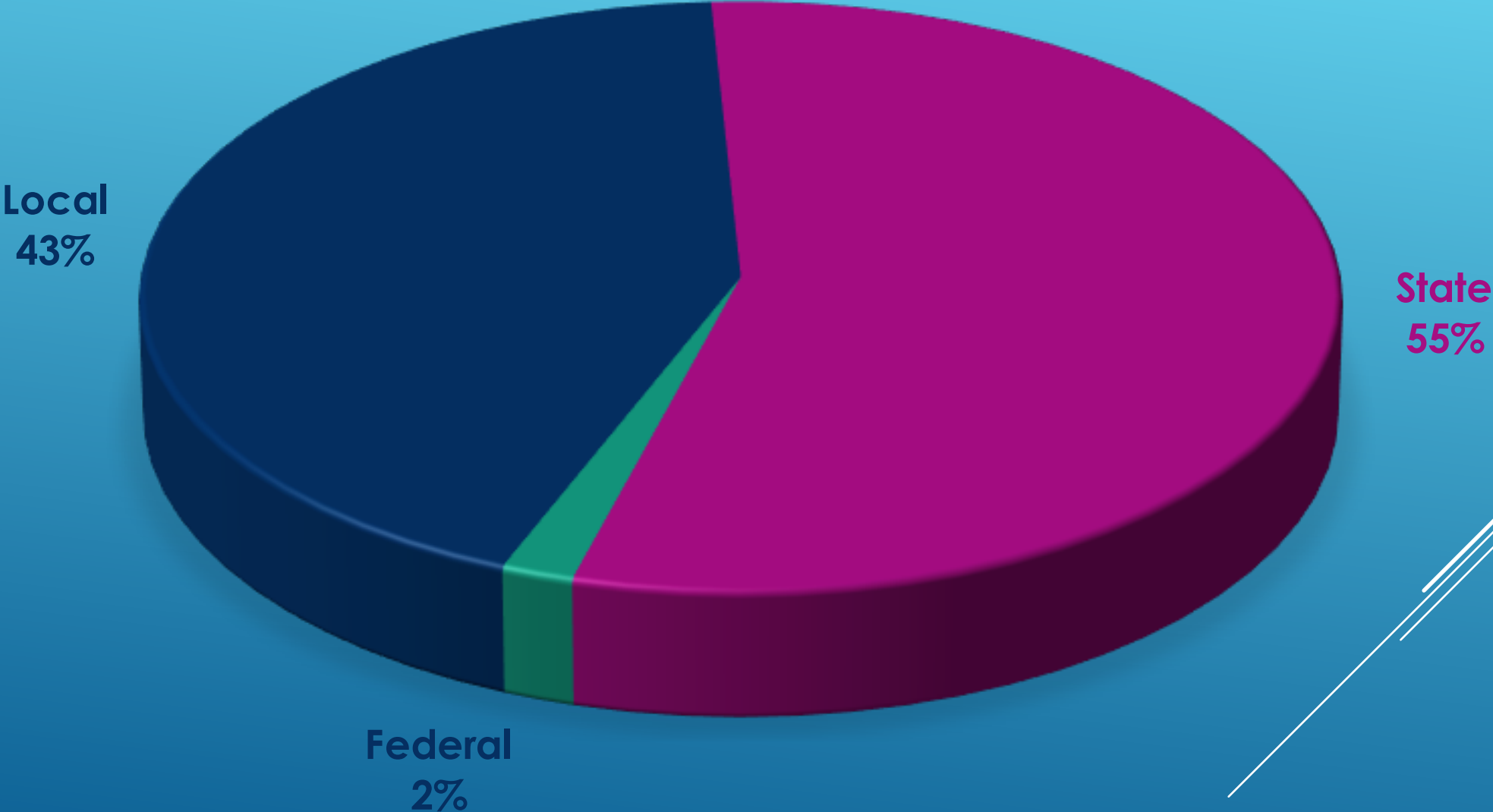
Net Change in Fund Balance

\$57,031

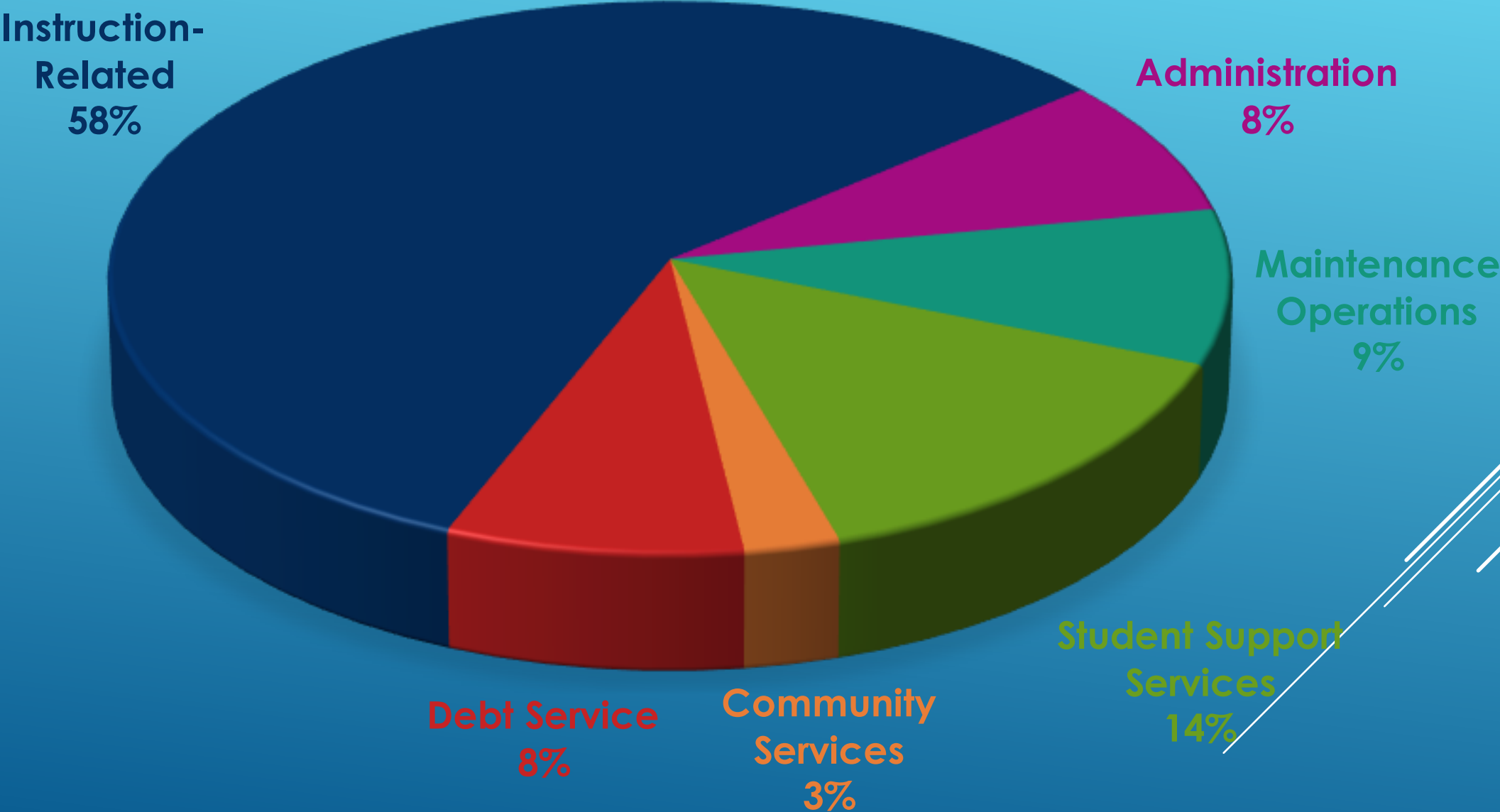
Change in Net Position

(\$1,200,008)

# 2016-2017 REVENUES



# 2016-2017 EXPENSES



# 2016-2017 FUND BALANCE SUMMARY



UNASSIGNED	\$1,538,653
ASSIGNED	\$1,713,209
COMMITTED	\$3,067,700
CAPITAL RESERVE	\$ 572,715
DEBT SERVICE	\$ 138,569

# 2016-2017 CAPITAL ASSETS

Land	\$ 14,520
Site Improvements	\$ 2,063,648
Building & Improvements	\$33,893,161
Furniture & Equipment	\$ 4,199,094
(Accumulated Depreciation)	<u>(\$18,164,389)</u>
<b>Total Net of Depreciation</b>	<b>\$22,006,034</b>

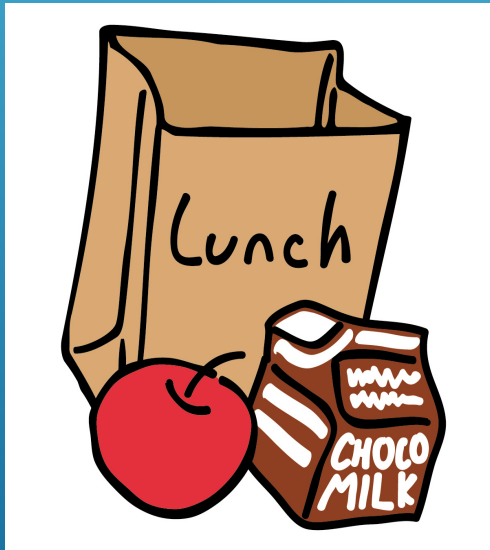


# 2016-2017 LONG-TERM DEBT

General Obligation Bonds	\$15,790,000
Capital Leases	\$ 84,857
Compensated Absences	\$ 416,489
OPEB Obligations	\$ 455,167
Pension Liability	<u>\$31,469,000</u>
<b>Total Long-Term Liabilities</b>	<b>\$48,215,513</b>



# 2016-2017 CAFETERIA FUND SUMMARY



Total Revenues	\$706,372
Total Expenses	<u>(\$732,636)</u>
Change in Net Position	(\$ 26,264)
<b>Ending Net Position</b>	<b>\$215,058</b>



# 2018-2019 GOVERNOR'S BUDGET PROPOSAL



# IMPACT ON SHASD

Basic Ed \$71,723 (1.13%)

Special Ed \$19,355 (2.51%)

# PSERS EMPLOYER CONTRIBUTION

## Past Rates:

- ▶ 2014/2015 21.40%
- ▶ 2015/2016 25.84%
- ▶ 2016/2017 30.03%
- ▶ 2017/2018 32.57%

## Projections:

- ▶ 2019/2020 34.79%
- ▶ 2020/2021 35.26%
- ▶ 2021/2022 35.68%
- ▶ 2022/2023 36.32%

2018/2019 33.43%

